

Board of Legislators

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For Release: Immediately

Confirmation: Dr. Craig Clark, Allegany County Industrial Development Agency

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Allegany County to provide \$1M Grant for Small Businesses

Allegany County has been awarded a grant for \$1M through the NYS Office of Community Renewal. This funding is a new grant program to assist small businesses negatively impacted by the COVID-19 pandemic.

This new small business support fund will be administered by the Allegany County Industrial Development Agency (ACIDA) and will provide grants up to \$75,000 to local small businesses recovering from the COVID-19 pandemic.

The grants are for Allegany County small businesses with 25 or fewer employees and can be used for a variety of purposes to help small businesses mitigate the negative impacts of the pandemic on their business operations.

Eligible Uses of Grant Funds Include: grants to support increased payroll costs to safely and properly staff the business; grants to purchase furnishings, fixtures, equipment, and softs costs related to outdoor dining and safely socially distant workplaces; grants to fund working capital costs such as inventory, supplies, equipment, advertising and marketing, and soft costs that allow a business to restart or improve operations that were slowed or ceased by the pandemic; and grants to purchase equipment such as PPE, touchless point of sale, and air filtration that directly make a business safer to operate and more resilient to future occurrences of the pandemic.

Grants may not be used for construction and a 20 percent cash match is required.

Applicants with fewer than 5 employees may qualify if they are considered low or moderate income. All other applicants must create one or more jobs that are available to low- and moderate-income individuals.

The deadline for applications is February 17, 2023.

For more information and the grant application contact:

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